

	NOTICE OF PUBLIC HEARING -PROPOSED PROPERTY TAX LEVY Proposed CENTRAL LYON Property Tax Levy Fiscal Year July 1, 2026 - June 30, 2027	
Location of Public Hearing: Central Lyon Board Room, 1010 S. Greene Street, Rock Rapids, IA 51246	Date of Public Hearing: 3/23/2026	Time of Public Hearing: 04:55 PM
Location of Notice on School Website: https://www.centrallyon.org/		

At the public hearing any resident or taxpayer may present oral or written objections to, or arguments in favor of the proposed tax levy.
After the hearing of the proposed tax levy, the Board will publish notice and hold a hearing on the proposed budget.

		Current Year Final Property Tax Dollar Levy FY 2026	Budget Year Effective Property Tax Dollar Levy (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Dollar Levy FY 2027
General Fund Levy	1	3,266,203	3,266,203	3,371,852
Instructional Support Levy	2	126,529	126,529	407,408
Management	3	530,430	530,430	398,854
Amana Library	4	0	0	0
Voted Physical Plant and Equipment	5	271,278	271,278	289,829
Regular Physical Plant and Equipment	6	133,614	133,614	142,751
Reorganization Equalization	7	0	0	0
Public Education/Recreation (Playground)	8	53,626	53,626	57,221
Debt Service	9	0	0	0
Grand Total	10	4,381,680	4,381,680	4,667,915
		Current Year Final Property Tax Rate FY 2026	Budget Year Effective Property Tax Rate (No change in Property Tax Dollars Levied) FY 2027	Budget Year Proposed Property Tax Rate FY 2027
Grand Total Levy Rate		11.00526	10.31236	10.97298
Property Tax Comparison		Current Year Property Taxes	Proposed Property Taxes	Percent Change
Residential property with an Actual/Assessed Value of \$100,000/\$110,000		522	538	3.07
Commercial property with an Actual/Assessed Value of \$300,000/\$330,000		2,269	2,511	10.67

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$150,000 Actual/Assessed Valuation. The Proposed Property taxes assume a 10% increase in property values for the year as a comparison to the current year.

Reasons for tax increase if proposed exceeds the current:

The proposed property tax rate will decrease due to a lower management levy, lower state aid assistance and declining enrollment. However, the associated property taxes will increase due to increased property valuations.